

The Standard Life Insurance Plan Overview

One of the most important things about life insurance is the financial peace of mind it gives you and your loved ones. The Standard Life Insurance offers you coverage that allows you to provide for others in the event of your or your dependents' death. You may select from the following options:

- Basic Life Insurance:** \$50,000 basic term life insurance coverage is available to eligible, full-time employees at no cost. No enrollment action is necessary for full-time employees. Part-time employees must contact the Benefits Service Center to enroll and must pay half the cost.
- Supplemental Life Insurance:** Includes coverage options up to three times an employee's base annual salary—not to exceed \$500,000. This product's cost increases as you age. New employees can elect one, two or three times their annual salary.
 - Employees who currently are enrolled in supplemental life can only increase their coverage by one increment during open enrollment without submitting evidence of insurability. For example, employees who currently have coverage of one times their annual salary can only increase their coverage to two times their annual salary. If you would like to increase coverage more than one time your salary, you must submit an Evidence of Insurability (EOI) Form. Please contact the onsite representative at Dallas City Hall, Room 1DS, or call 214-670-4181.
- Dependent Life Insurance:** You may purchase dependent group term life insurance coverage. If you initially decline coverage for your spouse, you are required to provide evidence of insurability to enroll at a later date. Evidence of insurability is not required for children. An employee may not be insured as both an employee and dependent. A child may not be insured by more than one employee.
- Accidental Death and Dismemberment (AD&D):** You may purchase 24-hour accident protection. Individual and family plans are available. An employee may not be insured as both an employee and dependent. A child may not be insured by more than one employee. You may elect Voluntary AD&D coverage for your spouse/domestic partner and dependent children. The coverage amount for each dependent is as follows:
 - Spouse/domestic partner only; 60 percent of employee's Voluntary AD&D coverage amount
 - Children only; 20 percent of employee's Voluntary AD&D coverage amount; the amount of AD&D insurance for your child may not exceed \$50,000.
 - Spouse/domestic partner and children; 50 percent of employee's Voluntary AD&D coverage amount for the spouse/domestic partner and 15 percent of employee's Voluntary AD&D coverage amount for each child. The amount of AD&D insurance for your child may not exceed \$50,000.
- Beneficiary designation forms** are located on the City of Dallas Intranet/Internet sites under the Life Insurance link.
- To file a life claim**, please call 1-877-474-4250 or 214-670-4181.
- Please refer to your insurance policy for additional information.**



Standard Life Insurance Plan Overview (continued)

2014 Supplemental Life Insurance Monthly Rates

Employee's Age (on last January 1)	Rate (Per \$1,000 of Total Coverage)
Less than 25	\$0.05
25-29	\$0.06
30-34	\$0.08
35-39	\$0.09
40-44	\$0.11
45-49	\$0.19
50-54	\$0.32
55-59	\$0.47
60-64	\$0.68
65-69	\$1.27
70 and older	\$2.25

To calculate your premium:

1. Select Amount: (1, 2 or 3 times your annual salary)
2. Divide by \$1,000
3. Select your rate based on your age from the table to the left
4. Multiply line 2 by line 3 to get your monthly rate

Example: (1) \$40,000 annual salary / (2) \$1,000 - 40 x (3) \$0.09 (age 35) = (4) \$3.60 per month

2014 Dependent Life Insurance Monthly Rates

2014 Dependent Life Insurance Monthly Rates		
Option 1	\$15K (Spouse); \$5K (Children up to age 25)	\$2.85
Option 2	\$25K (Spouse); \$10K (Children up to age 25)	\$5.25